

At the second edition of the Barcelona Meeting Point Awards

**HOTEL INVESTMENT PARTNERS, AWARDED FOR THE BEST BUSINESS
DEVELOPMENT IN THE REAL ESTATE SECTOR**

Barcelona, 16 October, 2019.- HIP has been recognized for the best business development in 2019 at the second edition of the Barcelona Meeting Point (BMP) Awards held last night at Casa Llotja de Mar. Alejandro Hernández-Puértolas, founder and CEO of the company, collected the award from Jordi Soldevila, CEO of Building Center, at the traditional gala dinner held to inaugurate the leading real estate fair in Southern Europe. BMP wanted to recognize with this award the work done by the company to convert a portfolio of toxic assets into an operating company worth €4 billion. HIP continues to focus on a business model to transform hotels to generate value and provide a differentiating service to its customers.

About HIP

HIP was acquired by Blackstone real estate funds in 2017. Through follow-on acquisitions, HIP portfolio has grown to 63 hotels comprising 18,728 keys and is today the third largest investor in European hotels, after Pandox and Covivio. HIP has a dedicated team of 100 professionals who specialize in sourcing, executing, renovating and repositioning under-capitalized hotels. The team works in partnership with various hotel operators to enhance the hotels management as well as experience for the hotels guests. HIP is already investing €500 million into its existing portfolio of Spanish resorts.