

DOMES RESORTS AND HOTEL INVESTMENT PARTNERS TO REPOSITION AND MANAGE GREEK RESORTS

- Domes Resorts, Greece's fastest growing brand in the luxury segment, continues its rapid expansion in collaboration with HIP
- Domes Resorts will manage two resorts in Corfu and Zante

Elounda, Crete - Barcelona, 25 August , 2020 – Domes Resorts, Greece's leading luxury brand, announces the management of two new beachfront resorts, the Grand Hotel on Corfu and Zante Beach, on Zante. The company has signed an agreement with HIP, the largest owner of resort hotels in Southern Europe, to lead the renovation and repositioning of these properties. The two hotels are part of Blackstone's recently acquired Greek portfolio and will be managed under the Domes brand. With the addition of a new family friendly resort on Corfu and the Zante location, Domes Resorts' expansion adds value to the two renowned tourist locations, establishes them as global luxury destinations and helps solidify HIP's leadership in Southern Europe. George Spanos, CEO of Domes Resorts, said: "We are more than excited, this agreement is decisive because it goes hand in hand with our strategic expansion plan for the Domes brand. This initiative was a year in the making as we have always believed that it is crucial to have entities of this magnitude investing in Greece. As of today, we are much closer to realizing our ambition, to see the Domes brand beyond Greek borders."

Alejandro Hernández-Puértolas, CEO and founding partner of HIP, said: "This agreement confirms our commitment to actively reposition, invest and transform our Greek portfolio, supporting Greece to maintain its rightful place as a premier global tourist destination, create jobs and spur local economic growth. We are delighted to partner with Domes Resorts to enhance the value of Grand Hotel and Zante Beach Hotel and further cement our position as a leading hotel company in Southern Europe."

About DOMES RESORTS

Domes Resorts is one of the fastest growing luxury hotel companies in Greece. Owned by Ledra Hotels and Villas, the company has expanded rapidly since establishing its flagship resort, Domes of Elounda, adding three more internationally branded resorts in two new destinations over a period of three years.

In Crete, Domes Resorts owns and operates

Domes of Elounda, Autograph Collection

Domes Noruz Chania, Autograph Collection

Domes Zeen, A luxury Collection Resort, Chania

In Corfu, Domes Resorts lease and operate

Domes Miramare, A Luxury Collection Resort

Domes resorts has developed a strategic partnership with Marriott International since 2015, continues investing to highlight renowned destinations, aspires to offer its guests transformative vacation experiences, and in the process has received countless awards including:

World Travel Awards – Europe’s Leading Family Resort (2017)

World Travel Awards – Europe’s Leading New Resort (2017)

Marriott International - Elite Global Awards, Best Above Property Sales and Marketing Team of the year (2017)

Marriott International - Elite Global Awards, Best Above Property Yield and Revenue Team of the year (2018)

About HIP

HIP was founded in 2015 by Alejandro Hernandez-Puértolas and Banco Sabadell and was acquired by Blackstone real estate funds in 2017. Through follow-on acquisitions, the portfolio has grown to 65 hotels comprising 19,019 keys with footprint in Spain, Greece and Portugal. Today, HIP is the third largest investor in European hotels, after Pandox and Covivio. HIP has a dedicated team of c.100 professionals who specialize in sourcing, executing, renovating and repositioning under-capitalized hotels. The team works in partnership with various hotel operators such as Ritz Carlton, Barcelo, AMR Resorts and Melia to enhance hotel management as well as experience for hotel guests. HIP is investing in excess of €500 million into its existing portfolio of resorts.