

# <u>The hotel, located in Fuerteventura, is owned by Hotel Investment Partners (HIP) and</u> <u>it will be managed under the brand Secrets<sup>®</sup> Resorts & Spas de AMR<sup>™</sup> Collection</u>

## OPENING OF THE NEW SECRETS BAHIA REAL RESORT&SPA AFTER AN INVESTMENT OF MORE THAN 10 MILLION EUROS

- Located on the beachfront next to the Corralejo Natural Park, this is the first investment made to update it since it was inaugurated in 2004
- The character of the hotel, one of the best examples of luxury in the archipelago, has been respected in the refurbishment, including renovating the rooms, improving the gastronomic offer, and opening a new fitness spa
- A five-star luxury resort with 245 rooms and exclusively adults-only

**Barcelona, 17 January 2022** - The new Secrets Bahía Real Resorts&Spa, a five-star beachfront luxury hotel, has reopened after an investment of more than 10 million euros by HIP and real estate funds managed by Blackstone. Located in an exceptional enclave in Southern Europe, surrounded by the Corralejo Dunes Natural Park and overlooking Lobos Island and Lanzarote, the new Secrets Bahía Real will be operated under the brand AMR<sup>™</sup> Collection: Secrets <sup>®</sup> Resorts & Spa.

The uniqueness of the hotel and its surroundings required a repositioning plan that respected its natural surroundings and at the same time provided an exclusive experience in keeping with its category. The investment, the first to be made since the hotel was inaugurated in 2004, includes the renovation of rooms and common areas while preserving the original structure. The refurbishment has been carried out using materials typical of the area and with an aesthetic inspired by the Natural Park.

The resort has 245 spacious rooms, over 40 square metres in size and with sea views, which have been designed by the renowned interior designer Tomas Alía and are under the Unlimited-Luxury<sup>®</sup> concept of the AMR<sup>™</sup> Collection. A premium area, Preferred Club, has also been created for 40 rooms with personalised services, access to private areas, priority check-in and other luxury offerings.





The renovation of the leisure areas has followed the same objective: to create spaces integrated into this unique environment where you can enjoy exclusive experiences. Thus, one of the identifying features of the new Bahía Real is its fitness centre and Spa by Natura Bissé, with more than 2,500 square metres and a vast option of treatments.

Likewise, another of the hallmarks of the new resort is its beach bar, a place to enjoy the best views of the Atlantic Ocean. The gastronomic offer has been created with the latest culinary trends in mind. Up to seven restaurants and four bars, ranging from local and traditional cuisine to avant-garde with international flavours. Teppankaki table at Himitsú, local and Majorero cuisine at Chozos and gourmet Mediterranean at Olio are some of the options for a complete gastronomic experience.

HIP continues its plans to reposition its portfolio of hotels located in the Canary Islands, one of its strategic destinations. The transformation of this iconic hotel, one of the most luxurious on the island, has focused on generating value for both the hotel establishment and the local area.

The Secrets<sup>®</sup> Bahía Real Resort & Spa is the first to open under this brand in Fuerteventura and the third in Europe. Javier Águila, Group President Europe and Global Strategy at Apple Leisure Group, commented: "The opening of the Secrets<sup>®</sup> Bahía Real is yet another success of ALG's relationship with HIP, with whom we have a total of 18 management agreements. It also reinforces our positioning in Fuerteventura, where we have three hotels, and our commitment to attracting quality tourism to the island."

#### About HIP

HIP was founded in 2015 by Alejandro Hernández-Puértolas and Banco Sabadell and was subsequently acquired by Blackstone in 2017. Through subsequent acquisitions, the portfolio has grown to 65 hotels totaling 20k keys across Spain, Greece, and Portugal. With the latest acquisition in Italy, the portfolio will expand to 71 hotels and ~21k keys.

HIP has a dedicated team of around 100 professionals specialised in acquisitions, execution, renovation and repositioning of well-located but undercapitalised hotels. The team works in partnership with various hotel operators such as Ritz-Carlton, Barceló, AMR Resorts by Hyatt, Hilton, Ledra and Marriott with the aim of





improving hotel management and travelers' experience during their stay. HIP will invest more than 600 million euros in its existing portfolio of resorts.

#### About Apple Leisure Group®

Apple Leisure Group® (ALG) is a U.S. leader in the leisure and hospitality segments. The company has a unique vertically integrated model serving travellers and destinations around the world. ALG consistently delivers exceptional value to travellers and strong performance to hotel owners and its other partners by capitalising on the strengths of its collection of brands, which includes the largest provider of vacation packages to Mexico and the Caribbean from the United States. In total, the group serves approximately 3.2 million passengers annually through its well-known vacation brands Apple Vacations®, BeachBound®, Funway Holidays®, Travel Impressions®, CheapCaribbean. com®, Blue Sky Tours®, Southwest Vacations®, Funjet Vacations® and United Vacations®: luxury hotel brand manager AMResorts® - encompassing Zoëtry® Wellness & Spas Resorts, Secrets® Resorts & Spas, Breathless® Resorts & Spas, Dreams® Resorts & Spas, Now® Resorts & Spas, Reflect® Resorts & Spas, Alua® Hotels & Resorts and Sunscape® Resorts & Spas - ; world-class ground transportation, transfers and excursion services provided by Amstar DMC® and Worldstar®; the exclusive Unlimited Vacation Club® loyalty programme; and the innovative technology solutions provider Trisept Solutions®, which connects more than 88,000 travel agents with leading travel suppliers. To learn more about Apple Leisure Group's competitive advantage, visit https://www.appleleisuregroup.com/.

### About AMR<sup>™</sup> Collection

As part of the Hyatt portfolio of brands (hyatt.com), AMR<sup>™</sup> Collection is one of the largest collections of luxury all-inclusive resorts in the Americas, Spain and Greece. It includes six resort and hotel brands designed to celebrate every moment of every style and stage of life, including Secrets® Resorts & Spas, Dreams® Resorts & Spas, Breathless® Resorts & Spas, Zoëtry® Wellness & Spa Resorts, Alua® Hotels & Resorts, and Sunscape® Resorts & Spas. Stay tuned for details on how and when AMR<sup>™</sup> Collection hotels will participate in Hyatt's World of Hyatt loyalty programme. The AMR<sup>™</sup> Collection brands continually elevate the all-inclusive concept to a new level of luxury with their exclusive Endless Privileges®, Unlimited-Luxury® and Unlimited-Fun® programmes. Located in Mexico, Jamaica, Curaçao, Dominican Republic, Costa Rica, Panama, St. Maarten, St. Lucia, Spain and Greece, the nearly 100 hotels of the renowned AMR<sup>™</sup> Collection offer guests premium rooms, exceptional locations and world-class amenities. Learn more about the AMR<sup>™</sup> Collection brands here: Secrets® Resorts & Spas, Dreams® Resorts & Spas, Zoëtry® Wellness & Spa Resorts & Spas, Images, logos and information about the AMR<sup>™</sup> Collection brands and properties can be found at amresorts.com/mediasite.

#### About Hyatt Hotels Corporation

Hyatt Hotels Corporation, headquartered in Chicago, is a leading global hospitality company guided by its focus on taking care of people for maximum enjoyment. As of 30 September 2021, the Company's portfolio included more than 1,000 hotels and all-inclusive properties in 69 countries on six continents; with the acquisition of Apple Leisure Group, it added 96 properties in 10 countries as of 30 November 2021. Hyatt's offerings include: Park Hyatt®, Miraval®, Grand Hyatt®, Alila®, Andaz®, The Unbound Collection by Hyatt®, Destination by Hyatt ™, Hyatt Regency®, Hyatt®, Hyatt Ziva ™, Hyatt Zilara ™, Thompson Hotels®, Hyatt Centric®, Caption by Hyatt, JdV by Hyatt™, Hyatt House®, Hyatt Place®, UrCove and Hyatt Residence Club®, as well as brands under the AMR™ Collection, including Secrets® Resorts & Spas, Dreams® Resorts & Spas, Breathless® Resorts & Spas, Zoëtry® Wellness & Spa Resorts, Alua® Hotels & Resorts, and Sunscape® Resorts & Spas. Hyatt subsidiaries operate the World of Hyatt® loyalty programme, ALG Vacations®, a hospitality technology service that provides a variety of exclusive benefits and experiences to valued members. For more information, visit www.hyatt.com

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