

The hotel, formerly Pax Barracuda, is owned by Hotel Investment Partners and managed under Apple Leisure Group®'s Dreams brand.

HIP AND AMR™ COLLECTION ANNOUNCE THE OPENING OF DREAMS CALVIÁ MALLORCA AFTER AN INVESTMENT OF NEARLY €27 MILLION

- **Following its renovation, Dreams Calviá Mallorca has achieved a “very good” BREEAM sustainability certification, an international sustainability hallmark for buildings**
- **Located in one of the most popular tourist areas of the Balearic Islands, just 100 metres from the sea, the 4-star hotel has 391 rooms**
- **The investment and repositioning plans carried out by Hotel Investment Partners, and the management by an AMR Collection® brand, has created a unique hotel with an innovative offer for Magaluf**

Barcelona, Madrid, 23 May 2022 – This May, the recently refurbished Dreams Calviá Mallorca will open to guests for the summer season. The four-star hotel is owned by Hotel Investment Partners (HIP), the largest owner of resort hotels in Southern Europe and owned by funds managed by Blackstone and run by a brand of AMR Collection®, a hotel manager of Apple Leisure Group® (ALG), part of Hyatt.

The innovative and newly refurbished hotel is located only 100 metres from the Mediterranean Sea in Magaluf, on the island of Mallorca, one of the most popular tourist destinations in the Balearic Islands.

Following an investment of nearly €27 million by HIP, a complete renovation of the existing facilities and the construction of two new buildings has been carried out. One of the new buildings has 22-two rooms where the premium rooms for Preferred Club guests are located, and another with 18 rooms. The investment has placed more emphasis on quality, increasing the number of *junior suite* and *suite rooms*, meaning there are fewer rooms than before with a total of 391 rooms. The renovation also achieved a “very good” BREEAM sustainability certification, an international sustainability hallmark for buildings.

The new Dreams Calviá Mallorca has been designed by the renowned interior designer Jaime Beriestain, with a strong focus on entertainment and health. It has a wellness area, gym, Explorer's Club for children and Core Zone, an entertainment club for teenagers. The complex has a total of four swimming pools, with facilities for children, Balinese beds, several terraces, solarium and areas reserved for adults only.

In addition, an enhanced culinary offer has been introduced with guests able to enjoy live cooking shows, two all-inclusive buffets, two snack bars, a food market and four à la carte restaurants with Mallorcan and international cuisine.

In addition, Dreams Calvia Mallorca will offer exclusive and premium services for Preferred Club guests to enjoy the AMR™ Collection luxury all-inclusive experience, including private areas and reserved facilities with extra services.

HIP has carried out a comprehensive transformation of both the asset and the concept, offering an innovative, customer centric experience. The facilities have been adapted and the quality of service has been enhanced to align with the quality standards of the AMR™ Collection Dreams Resorts & Spas brand. HIP's strategy for assets such as this one, with its size and prime location, involves the creation of value through an investment and management plan that allows the hotel to be repositioned, which has a positive impact on the development of the destination, an objective shared with ALG.

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About Hotel Investment Partners (HIP)

HIP was founded in 2015 by Alejandro Hernández-Puértolas and Banco Sabadell and was subsequently acquired by Blackstone in 2017. Through subsequent acquisitions, the portfolio has grown to 71 hotels totalling ~21k keys across Spain, Greece, Italy and Portugal.

HIP has a dedicated team of around 100 professionals specialised in acquisitions, execution, renovation and repositioning of well-located but undercapitalised hotels. The team works in partnership with various hotel operators such as Ritz-Carlton, Barceló, Apple Leisure Group®, Hilton, Ledra and Marriott with the aim of improving hotel management and travelers' experience during their stay. HIP will invest more than 600 million euros in its existing portfolio of resorts.

About Apple Leisure Group®

Apple Leisure Group® (ALG), part of Hyatt (Hyatt.com) is a leading North American hotel brand management and leisure travel group with a unique business model that serves travelers and destinations around the world. ALG is focused on delivering exceptional value to customers and strong returns to owners and partners by strategically leveraging our portfolio of brands to maximize the profitability of AMResorts LP, or one or more of its affiliated companies, which together provide sales, marketing and hotel brand management services, under the AMR™ Collection masterbrand, which owns a portfolio of renowned five- and four-star luxury brands, including Secrets® Resorts & Spas, Dreams® Resorts & Spas, Breathless® Resorts & Spas, Zoëtry® Wellness & Spa Resorts, Vivid Hotels & Resorts, Alua® Hotels & Resorts and Sunscape® Resorts & Spas (watch for details on how and when AMR™ Collection properties will participate in World of Hyatt, Hyatt's loyalty program); ALGVacations®, one of the largest sellers of vacation packages and chartered flights in the U.S. for travel to Mexico and the Caribbean. ALGVacations®, one of the largest sellers of vacation packages and charters in the U.S. for travel to Mexico and the Caribbean, through its well-known brands: Apple Vacations®, Funjet Vacations®, Travel Impressions®, CheapCaribbean.com®, BeachBound®, Blue Sky Tours®, Southwest Vacations® and United Vacations®; the exclusive membership program, Unlimited Vacation Club®; best-in-class destination services provided by Amstar DMC; and innovative technology solutions provider Trisept Solutions®, which connects more than 88,000 travel agents with leading travel suppliers. To learn more about our competitive advantage, visit www.algdesarrollo.com.

About the AMR™ Collection

As part of Hyatt's portfolio of brands (hyatt.com), AMR™ Collection is one of the largest collections of luxury all-inclusive resorts in the Americas, Spain and Greece and includes seven resort and hotel brands designed to celebrate every moment of every style and stage of life, including Secrets® Resorts & Spas, Dreams® Resorts & Spas, Breathless Resorts & Spas®, Zoëtry® Wellness & Spa Resorts, Vivid Hotels & Resorts®, Alua Hotels & Resorts®, and Sunscape®

Resorts & Spas. Stay tuned for details on how and when AMR™ Collection hotels will participate in Hyatt's World of Hyatt loyalty program. The AMR™ Collection brands continually elevate the all-inclusive concept to a new level of luxury with their exclusive Endless Privileges®, Unlimited-Luxury® and Unlimited-Fun® programs. Located in Mexico, Jamaica, Curaçao, Dominican Republic, Costa Rica, Panama, St. Maarten, St. Lucia, Spain and Greece, the nearly 100 hotels of the renowned AMR™ Collection offer guests' premium rooms, exceptional locations and world-class amenities. Learn more about the AMR™ Collection brands here: Secrets® Resorts & Spas, Dreams® Resorts & Spas, Breathless Resorts & Spas®, Zoëtry® Wellness & Spa Resorts, Vivid Hotels & Resorts®, Alua Hotels & Resorts® and Sunscape® Resorts & Spas. Images, logos and information about AMR™ Collection brands and properties can be found at amrmediasite.com