

**The two buildings of the complex, owned by Hotel Investment Partners (HIP), have been operational since June**

## **OPENING OF THE BARCELÓ LANZAROTE ACTIVE RESORT AFTER AN INVESTMENT OF OVER €34 MILLION**

- **First resort in the HIP portfolio to combine an innovative mix of sport, leisure and gastronomy in Costa Teguisse (Lanzarote)**
- **The resort, whose first phase was inaugurated last February, reopens 100% of its facilities after a complete refurbishment.**
- **A 4-star hotel with 814 rooms and a wide range of sports facilities, including a high-performance gym, a CrossFit training area, an Olympic-size swimming pool and a professional cycling centre, among other services**

**Barcelona, Madrid, 28 June 2022.- Hotel Investment Partners (HIP)**, the largest owner of resort hotels in Southern Europe owned by funds managed by Blackstone, and **Barceló Hotel Group** continue to make progress in their plan to reposition their hotel assets in the Canary Islands by announcing the opening of the second and final phase of the Barceló Lanzarote Active Resort. This follows an investment of over €34 million and is the first resort of this type in HIP's portfolio.

### **A benchmark for 'Active Tourism' in Europe**

Located on El Ancla beach in Costa Teguisse, the Barceló Lanzarote Active Resort is ideal for guests looking for a balance between wellness, sports and a wide range of gastronomic and leisure activities. The 4-star hotel has 814 rooms, 148 of which are Royal Level rooms with exclusive services.

The communal areas have been designed to strike a balance between a beachfront holiday hotel, sports and entertainment. The new resort includes 'La Plaza', a large space to enjoy live music, shops, as well as a varied gastronomic offer to satisfy the needs of all the guests: two buffet restaurants with show cooking, two a la carte restaurants, and a sports bar that complements the other four bars available around the pools and the lobby.

The Barceló Lanzarote Active Resort is characterised by its complete range of sports facilities: a 50m heated Olympic-size swimming pool, high performance gym, CrossFit training area, professional cycling centre, as well as direct access to the beach to enjoy open water swimming or other water sports such as surfing, windsurfing or kitesurfing.

Hotel Investment Partners (HIP) is committed to generating value for the destinations in

which they operate through investment and repositioning. Conceptualization plays a fundamental role in the repositioning of the assets, which is why the choice of strategic partners, such as Barceló Hotel Group, is key due to their experience and market knowledge.

#### **About HIP**

HIP was founded in 2015 by Alejandro Hernández-Puértolas and Banco Sabadell and was subsequently acquired by Blackstone in 2017. Through subsequent acquisitions, the portfolio has grown to 71 hotels totaling ~21k keys across Spain, Greece, Italy and Portugal.

HIP has a dedicated team of around 100 professionals specialised in acquisitions, execution, renovation and repositioning of well-located but undercapitalised hotels. The team works in partnership with various hotel operators such as Ritz-Carlton, Barceló, Apple Leisure Group®, Hilton, Ledra and Marriott with the aim of improving hotel management and travelers' experience during their stay. HIP will invest more than 600 million euros in its existing portfolio of resorts.

#### **About Barceló Hotel Group**

Barceló Hotel Group, the hotel division of the Barceló Group, is the second largest hotel chain in Spain and one of the 30 largest in the world in terms of number of rooms and has been recognized as the 'Best Management Company in the World' at the latest edition of the World Travel Awards, considered the Oscars of tourism. It currently has more than 270 4- and 5-star city and resort hotels and more than 60,000 rooms, distributed in 24 countries and marketed under four brands: Royal Hideaway Luxury Hotels & Resorts, Barceló Hotels & Resorts, Occidental Hotels & Resorts and Allegro Hotels. It is also part of the Crestline Hotels & Resorts group, an independent hotel company with 130 establishments in the USA. For more information: [www.barcelo.com](http://www.barcelo.com)