

The hotel, owned by Hotel Investments Partners (HIP) and managed by Barceló Hotel Group, has been comprehensively refurbished

HOTEL INVESTMENT PARTNERS (HIP) ANNOUNCES THE REOPENING OF BARCELÓ AGUAMARINA AFTER AN INVESTMENT OF €20.5 MILLION.

- **Located on the beachfront in Cala Ferrera cove (Mallorca), the refurbished hotel now provides the hotel with unique sea views**
- **After an investment of more than €20 million, the hotel has been upgraded from 3- to 4-stars**
- **It has 417 rooms, some of which are superior category with a terrace and sea views**
- **The existing common areas have been transformed and new spaces have been created, such as a spectacular swimming pool for adults on the beachfront. In addition, the culinary offer has been expanded**

Barcelona, Madrid 16 June 2022.- The Barceló Aguamarina, formerly Ponent Playa, has reopened after a comprehensive renovation, following an investment of €20.5 million. The hotel, owned by HIP, the largest owner of resort hotels in Southern Europe owned by funds managed by Blackstone, enjoys a prime beachfront location in Cala Ferrera cove, in Felanitx (Mallorca).

Given its strategic location, the renovation now provides the hotel with views of the Mediterranean. Following HIP's investment, the hotel has been upgraded from 3- to 4-stars. It has 417 refurbished bright and spacious rooms, some of which are superior category with a terrace and panoramic sea views.

This is the most comprehensive refurbishment carried out in the establishment since it opened in 1974. The hotel has two swimming pools, one of them newly installed on the seafront with spectacular views. To complete the experience, the hotel has been equipped with new sports and entertainment facilities, in addition to expanding and improving the culinary offer. The buffet and à la carte restaurants have varied Mediterranean and international cuisine, along with a pool bar and a sports bar

The Barceló Aguamarina reopens after the complete renovation of all its facilities and common areas. The remodeling project makes the hotel, managed by Barceló, unique for its prime location, ideal for couples and families to enjoy a holiday in Mallorca.

HIP is committed to generating value for the destinations in which they operate through investment and repositioning its hotel assets. Conceptualization plays a fundamental role in the repositioning of the assets, which is why the choice of strategic partners, such as Barceló Hotel Group, is key due to their experience and market knowledge.

About HIP

HIP was founded in 2015 by Alejandro Hernández-Puértolas and Banco Sabadell and was subsequently acquired by Blackstone in 2017. Through subsequent acquisitions, the portfolio has grown to 71 hotels totaling ~21k keys across Spain, Greece, Italy and Portugal.

HIP has a dedicated team of around 100 professionals specialised in acquisitions, execution, renovation and repositioning of well-located but undercapitalised hotels. The team works in partnership with various hotel operators such as Ritz-Carlton, Barceló, Apple Leisure Group®, Hilton, Ledra and Marriott with the aim of improving hotel management and travelers' experience during their stay. HIP will invest more than 600 million euros in its existing portfolio of resorts.

About Barceló Hotel Group

Barceló Hotel Group, the hotel division of the Barceló Group, is the second largest hotel chain in Spain and one of the 30 largest in the world in terms of number of rooms and has been recognized as the 'Best Management Company in the World' at the latest edition of the World Travel Awards, considered the Oscars of tourism. It currently has more than 270 4- and 5-star city and resort hotels and more than 60,000 rooms, distributed in 24 countries and marketed under four brands: Royal Hideaway Luxury Hotels & Resorts, Barceló Hotels & Resorts, Occidental Hotels & Resorts and Allegro Hotels. It is also part of the Crestline Hotels & Resorts group, an independent hotel company with 130 establishments in the USA. For more information: www.barcelo.com