

The hotel is owned by Hotel Investment Partners (HIP) and is managed by Barceló Hotel Group

HOTEL INVESTMENT PARTNERS (HIP) ANNOUNCES THE OPENING OF THE OCCIDENTAL CALA VIÑAS HOTEL IN MALLORCA AFTER AN INVESTMENT OF NEARLY €5 MILLION

- **The 4-star hotel with 329 rooms is located in the south of the island in the Cala Viñas cove, overlooking the sea and with direct access to the beach**
- **HIP has invested nearly €5 million to improve and expand the hotel's facilities**
- **The newly renovated hotel includes upgraded rooms and a new buffet restaurant with sea views has been added**
- **This is the third reopening of a refurbished hotel owned by HIP in Mallorca in recent weeks**

Barcelona, Madrid. – June 20, 2022. - The Occidental Cala Viñas, the newly renovated 4-star hotel located on the seafront in the south of Mallorca, has opened to guests this month following an investment of nearly €5 million.

The hotel, owned by HIP, the largest owner of resort hotels in Southern Europe owned by funds managed by Blackstone, has a prime location with direct access to the Cala Viñas cove. Following its upgrade, the property will continue to be operated by the Barceló Hotel Group under the Occidental brand.

The hotel has 329 rooms which have been fully refurbished following the investment made by HIP. The common and leisure areas have also been renovated, expanding and improving its leisure and culinary offering. For example, the new buffet restaurant has been designed to enjoy the sea views, with the aim of improving the customer's experience.

The Occidental Cala Viñas has 103 premium rooms, four swimming pools, one of them with a small splash-park for children, outdoor hot tub, kids-club, a complete wellness spa with a water circuit and an extensive entertainment program for the whole family.

The buffet and à la carte restaurants offer a variety of Mediterranean and international cuisine, complemented by a cafe and two bars.

This is the third reopening of a refurbished hotel owned by HIP in Mallorca in recent weeks: Dreams Calvià Resort & SPA, managed under the Apple Leisure Group® brand Dreams, opened in May after an investment of nearly €27 million, and Barceló Aguamarina (€20.5 million) and Cala Viñas both reopen this June.

HIP is committed to generating value for the destinations in which they operate through investment and repositioning its hotel assets. Conceptualization plays a fundamental role in the repositioning of the assets, which is why the choice of strategic partners, such as Barceló Hotel Group, is key due to their experience and market knowledge.

About HIP

HIP was founded in 2015 by Alejandro Hernández-Puértolas and Banco Sabadell and was subsequently acquired by Blackstone in 2017. Through subsequent acquisitions, the portfolio has grown to 71 hotels totaling ~21k keys across Spain, Greece, Italy and Portugal.

HIP has a dedicated team of around 100 professionals specialised in acquisitions, execution, renovation and repositioning of well-located but undercapitalised hotels. The team works in partnership with various hotel operators such as Ritz-Carlton, Barceló, Apple Leisure Group®, Hilton, Ledra and Marriott with the aim of improving hotel management and travelers' experience during their stay. HIP will invest more than 600 million euros in its existing portfolio of resorts.

About Barceló Hotel Group

Barceló Hotel Group, the hotel division of the Barceló Group, is the second largest hotel chain in Spain and one of the 30 largest in the world in terms of number of rooms and has been recognized as the 'Best Management Company in the World' at the latest edition of the World Travel Awards, considered the Oscars of tourism. It currently has more than 270 4- and 5-star city and resort hotels and more than 60,000 rooms, distributed in 24 countries and marketed under four brands: Royal Hideaway Luxury Hotels & Resorts, Barceló Hotels & Resorts, Occidental Hotels & Resorts and Allegro Hotels. It is also part of the Crestline Hotels & Resorts group, an independent hotel company with 130 establishments in the USA. For more information: www.barcelo.com