

The hotel is owned by Hotel Investment Partners (HIP) and managed by Barceló Hotel Group

Reopening of the Barceló Tenerife Hotel after an investment of €8.6 million

- The 5-star hotel is located on the beachfront next to the San Blas Environmental Reserve
- It has 331 fully renovated rooms, 59 of which are Royal Level rooms
- The renovation includes all facilities and services and was designed to blend in with surrounding natural environment

Barcelona, July 18, 2022 - Hotel Investment Partners (HIP), the largest owner of resort hotels in Southern Europe owned by funds managed by Blackstone, and the Barceló Hotel Group today announce the reopening of the Barceló Tenerife hotel after an investment of €8.6 million to reposition the hotel. The hotel is in the south of the island, on the beachfront next to the San Blas Environmental Reserve, an exclusive location that has inspired the entire transformation process so that the establishment blends in with its surroundings.

The new 5-star Barceló Tenerife has 331 completely renovated open-plan rooms with terraces. After the renovation, 59 standard rooms have been upgraded to Royal Level category with exclusive services and areas. The common areas have also been remodeled and the culinary offer has been expanded with the addition of two new *à la carte* restaurants and three bars.

The hotel, with direct access to the beach, has seven outdoor swimming pools, one of which is heated all year round, surrounded by gardens and water fountains, a wellness centre, kids club, and gym. Barceló Tenerife is ideal for sport fans with a complete range of facilities, including tennis courts, a cycling centre, a sailing lake for kayaking and two 18-hole golf courses located in the surroundings of the hotel. Following its repositioning, the Barceló Tenerife hotel offers a unique combination of exclusive services and facilities set amongst the natural and cultural heritage of the area. The refurbishment has been inspired by the shapes and colors of the surrounding area, so that the hotel is integrated into the landscape, reducing its environmental impact.

HIP is committed to investing to consolidate and reposition its assets, in order to generate value and to have a positive impact on the customer experience and the destination.

For more information

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About HIP

HIP was founded in 2015 by Alejandro Hernández-Puértolas and Banco Sabadell and was subsequently acquired by Blackstone in 2017. Through subsequent acquisitions, the portfolio has grown to 73 hotels totaling more than ~21k keys across Spain, Greece, Italy and Portugal.

HIP has a dedicated team of around 100 professionals specialised in acquisitions, execution, renovation and repositioning of well-located but undercapitalised hotels. The team works in partnership with various hotel operators such as Ritz-Carlton, Barceló, Apple Leisure Group®, Hilton, Ledra and Marriott with the aim of improving hotel management and travelers' experience during their stay. HIP will invest more than 600 million euros in its existing portfolio of resorts.

About Barceló Hotel Group

Barceló Hotel Group, the hotel division of the Barceló Group, is the second largest hotel chain in Spain and one of the 30 largest in the world in terms of number of rooms and has been recognized as the 'Best Management Company in the World' at the latest edition of the World Travel Awards, considered the Oscars of tourism. It currently has more than 270 4- and 5-star city and resort hotels and more than 60,000 rooms, distributed in 24 countries and marketed under four brands: Royal Hideaway Luxury Hotels & Resorts, Barceló Hotels & Resorts, Occidental Hotels & Resorts and Allegro Hotels. It is also part of the Crestline Hotels & Resorts group, an independent hotel company with 130 establishments in the USA. For more information: www.barcelo.com