The resort, owned by Hotel Investments Partners (HIP), achieves "very good" BREEAM sustainability certification for the Barceló Fuerteventura Mar Hotel

REOPENING OF THE BARCELÓ FUERTEVENTURA BEACH RESORT AFTER AN INVESTMENT OF OVER €38 MILLION

- It is the largest holiday resort (964 rooms, of which 177 are Royal Level) in Fuerteventura, with a prime seafront location next to the historic San Buenaventura XVIII Castle.
- The 150,000 m2 asset is one of HIP's largest repositioning projects to date and has been transformed with enhanced sustainability criteria.
- The resort includes four hotels, a spa, seven swimming pools, a marina, a wide range of entertainment options, as well as a complete culinary offer in its fourteen bars and restaurants.
- It has recently been awarded Spain's Leading Beach Resort 2022 in the latest edition of the World Travel Awards.

Barcelona, Madrid October 2022.- Fuerteventura has a new, modern holiday resort located on the beach of Caleta del Fuste: Barceló Fuerteventura Beach Resort. It is one of the largest repositioning projects undertaken by Hotel Investment Partners (HIP), the largest owner of resort hotels in Southern Europe, owned by funds managed by Blackstone. The transformation of the 150,000 m2 resort (964 rooms) involved an investment of over €38 million to improve the quality and offering of the hotel and highlight its prime seafront location.

The Marina and Caleta del Fuste beach both act as central points around which the four hotels that make up the resort are positioned, each with its own identity: Barceló Fuerteventura Mar, Barceló Fuerteventura Castillo, Royal Level Adult Only and Royal Level Family Club.

Barceló Fuerteventura Beach Resort, which has recently been awarded Spain's Leading Beach Resort 2022 in the latest edition of the World Travel Awards, offers a unique combination of exclusive services and facilities ideal for guests looking to discover and enjoy the true spirit of Fuerteventura. A total of 964 rooms have been completely renovated and designed according to the needs of the resort's diverse range of guests. The combination of buildings, spacious bungalows and large garden areas helps to highlight the enclave in which the resort is located.

One of the resort's stand-out attributes are the two new Royal Level hotels, one for adults only and the other catering for families. The Royal Level Adults Only has 129 fully equipped premium suites ideal for couples or friends, with exclusive access to a buffet restaurant, an adults-only pool and a pool bar. The Royal Level Family Club has 48 spacious suites with separate bedrooms to provide maximum comfort for families and a full range of entertainment options designed especially for families.

Furthermore, the resort includes14 restaurants and bars, seven swimming pools, sports areas on the beachfront, a gym, a large theatre, mini-golf, a 3,000 m2 spa (the largest on the island), a marina and a shopping centre complete with leisure and entertainment activities designed for both families and adults.

Commitment to sustainability

Sustainability is a fundamental factor in HIP's repositioning of the resort. The first of the four hotels that make up the resort and which was opened in November 2021, the Barceló Fuerteventura Mar, achieved "very good" BREEAM sustainability certification. HIP has installed 204 solar panels generating 160MWh annually, around 7% of the energy total consumed.

Hotel Investment Partners (HIP) is committed to generating value for the destinations in which they operate through investment and repositioning. Conceptualization plays a fundamental role in the repositioning of the assets, which is why the choice of strategic partners, such as Barceló Hotel Group, is key due to their experience and market knowledge.

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About HIP

HIP was founded in 2015 by Alejandro Hernández-Puértolas and Banco Sabadell and was subsequently acquired by Blackstone in 2017. Through subsequent acquisitions, the portfolio has grown to 73 hotels totaling ~21k keys across Spain, Greece, Italy and Portugal.

HIP has a dedicated team of around 100 professionals specialised in acquisitions, execution, renovation and repositioning of well-located but undercapitalised hotels. The team works in partnership with various hotel operators such as Ritz-Carlton, Barceló, Apple Leisure Group®, Hilton, Ledra and Marriott with the aim of improving hotel management and travelers' experience during their stay. HIP will invest more than 600 million euros in its existing portfolio of resorts.

About Barceló Hotel Group

Barceló Hotel Group, the hotel division of the Barceló Group, is the second largest hotel chain in Spain and one of the 30 largest in the world in terms of number of rooms and has been recognized as the 'Best Management Company in the World' at the latest edition of the World Travel Awards, considered the Oscars of tourism. It currently has more than 270 4- and 5-star city and resort hotels and more than 60,000 rooms, distributed in 24 countries and marketed under four brands: Royal Hideaway Luxury Hotels & Resorts, Barceló Hotels & Resorts, Occidental Hotels & Resorts and Allegro Hotels. It is also part of the Crestline Hotels & Resorts group, an independent hotel company with 130 establishments in the USA. For more information: www.barcelo.com